

FOR IMMEDIATE RELEASE
January 10, 2003

NetTest's OPL division, worldwide supplier of fiber optic test solutions, is acquired by local management and is now Photon Kinetics.

Beaverton, Oregon, January 10, 2003 – On December 31st, 2002, the OPL division of NetTest, a leading fiber optic test solutions supplier, was sold to four members of the OPL management and a single private investor. As a result of this management-led buyout, the NetTest OPL business unit is now a separate, privately-held entity under the direction of an experienced staff, all of whom have deep roots with the two businesses that originally formed the OPL division: Photon Kinetics, a 1979 spin-off from Beaverton based Tektronix, Inc., and York Technology, a start-up formed during the same period by leading researchers from the University of Southampton (Hampshire, United Kingdom). Because of its long history in the high technology community and the brand recognition in its worldwide customer base of optical fiber, cable and component manufacturers, management has decided to name the new company "Photon Kinetics, Inc."

"We are excited about the opportunities that lie ahead for the new Photon Kinetics," said President David Blaskowsky. "With a smaller, more agile organization and dedicated employees who have built an extensive patent portfolio, we will continue to offer the industry's most innovative production testing solutions, solutions that will help our customers produce the highest quality optical fiber, cable and components at the lowest possible cost. Given the highly competitive state of the fiber optic industry, we believe that the cost reduction capability that our products offer will be of great interest to our customers."

About Photon Kinetics

Founded in 1979, Photon Kinetics (formerly the OPL division of NetTest) is a leading supplier of measurement solutions for the optical fiber, cable and component manufacturing industry. The company offers a comprehensive portfolio of optical fiber testing solutions ranging from fiber preform analyzers to characterization systems for critical fiber geometry and transmission parameters. It also provides a complete line of tools and automated systems that reduce the cost of the optical fiber preparation and alignment activities that are part of virtually every test process. These tools include both single and multiple fiber aligners as well as fully automated fiber preparation and alignment systems. Photon Kinetics products are sold and supported in over 70 countries.

For more information on Photon Kinetics or any of our products and services, please visit our website at www.pkinetics.com in the near future.

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